



DIY Renovation Program Steps into Historic Market

In a few days, the Land Bank will offer a property in a designated Historic District. During its 5-year tenure, the DIY Renovation Program has had very few properties in Historic Districts, and we have learned from this experience. To ensure renovation outcomes are appropriate to the neighborhood, respectful of the property history and in keeping with the Land Bank mission, additional qualifications and scope of work criteria are needed.

To that end, you will notice some changes in the forms you will be asked to complete to make an offer. For example, we will be asking for more detail about past renovation experience and a renovation plan, budget, and timeline for the offered property. A higher level of financial capacity will also be required.

Standard Land Bank qualifications (real estate taxes current, no foreclosures, etc.) will still apply and all information provided will be verified to the best of our ability. As always, the Land Bank considers offers based on, among other things, financial capacity, experience, and previous quality of work as well as price. This means the offer accepted may or may not be the highest.

We hope the extra steps will result in a beautifully restored historic property that is an asset to the neighborhood and a safe and happy home for a family.

Thank you for your interest in the Land Bank and all you do to improve our community.

Susan Considine
Program Manager