

PRESS RELEASE

Land Bank Launches New Demolition Program

MONTGOMERY COUNTY, OH. --- The Montgomery County Land Bank is investing \$3 million over two years for residential and commercial demolitions in 15 local communities that have signed memoranda of understanding to partner in the demolition efforts.

After a successful five-year run with the state's Neighborhood Initiative Program, which resulted in the removal of nearly 1,200 distressed and abandoned properties, the Land Bank is continuing to support communities' neighborhood revitalization efforts with its own homegrown blight-elimination strategy.

Abandoned structures are widely considered by local officials to be public nuisances known to threaten health and safety, attract criminal activity and depress property values in neighborhoods.

The Land Bank Board approved the new Blight Abatement Program to remove an estimated 400 such structures in 2020-2021. Participating communities must provide a 1:1 funding match, and the properties must be part of a strategic neighborhood plan, as provided by the community. The Land Bank is managing the program.

"The Land Bank's revitalization work throughout Montgomery County usually starts with the elimination of the blighted, vacant and abandon structures that are compromised beyond repair and depressing property values," said Susan Crabill, program manager with the Land Bank. "This funding allows interested communities the opportunity to take that first, critical step toward revitalization of their neighborhoods."

For more details, please contact Susie Crabill, program manager, at scrabill@MCLandBank.com or 937-531-7034.